

## Parent PLUS/Grad PLUS Application Instructions

What you'll need:

- Federal student aid ID (FSA ID) and password (Don't have one? Establish one now at <https://fsaid.ed.gov> )
- 3 references (name, address, phone number)
- The total amount you need to borrow (Amount needed + origination fee); calculate below:

Amount Needed	*Orig Fee %	Orig Fee \$
<b>**TOTAL YOU MUST BORROW</b>		

*\* The current origination fee on Parent and Grad PLUS loans is 4.272%.*

*\*\*Once the amount is calculated, round to the nearest whole dollar.*

### Instructions:

1. Use your FSA ID and password to sign in at [www.studentloans.gov](http://www.studentloans.gov).
2. Choose option 'Apply for a PLUS loan'.
3. Choose the type of loan you wish to borrow:
  - a. Parent borrowers: choose 'Complete PLUS Request for Parents'
  - b. Graduate students: choose 'Complete PLUS Request for Graduate/Professional Students'
4. Choose award year (upcoming award year is 2016-2017).
5. Complete all four steps of the application and sign electronically.

After the application is signed and submitted, you will immediately receive your credit decision.

- If the application is **approved**:
  - First time PLUS borrowers: please complete the corresponding PLUS Master Promissory Note.
  - Subsequent PLUS borrowers: no further action needed.
- If the application is **denied**:
  - You can choose not to pursue a Direct PLUS loan at this time.
    - Parent PLUS borrowers ONLY: dependent student will be eligible for an additional unsubsidized loan. Contact the Office of Financial Aid for details.
  - You can obtain an endorser (co-borrower). Your endorser will need to obtain an FSA ID.
    - If endorser is approved, the borrower will be required to complete PLUS Counseling.
  - Document extenuating circumstances to the satisfaction of the Department of Education AND complete PLUS Counseling. Contact Direct Loans at 1-800-557-7394 for further details.